



2026-2027 BUDGET ORDINANCE
For the
TOWN OF OAKBORO, NORTH CAROLINA

Mayor Rodney Eury introduced and read the following ordinance and entertained a motion for adoption. Motion by Commissioner Jackson and seconded by Commissioner Carpenter. The following was the result of the vote:

Ayes 4 Nays — Absent 1 Abstained —

Be it ordained by the Town of Oakboro Board of Commissioners as follows:

Section 1. The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, according to the following schedules:

Schedule A/General Fund

General Government	\$ 708,550
Public Safety	\$ 1,227,648
Transportation	\$ 373,720
Environmental	\$ 380,000
Cemetery	\$ 37,220
Culture & Recreation	\$ 639,600
Total General Fund Appropriations	\$ 3,366,738

Schedule B/ Enterprise Fund

Water	\$ 1,656,995
Sewer	\$ 1,478,070
Total Enterprise Fund Appropriations	\$ 3,135,065

Section 2. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027, to meet the foregoing appropriations according to the following schedules:

Schedule A/General Fund

Property Tax/Vehicle Tax/ Roll Back	\$ 1,646,700
State Sales & Use Tax	\$ 30,000
Beer & Wine Tax	\$ 9,000
Sales Tax Refund – County	\$ 700,000
Other Taxes & Licenses	\$ 107,100
Powell Bill Funds	\$ 105,000
Utility Tax	\$ 100,000
Building Permits	\$ 40,000
Police Fee	\$ 2,000
Sanitation Revenue	\$ 120,000
Cemetery Plot Sales	\$ 8,000
Penalty & Late Fees	\$ 2,000
Recreational Activity	\$ 25,000
Rental Fees	\$ 25,000
Miscellaneous Income	\$ 4,500
Reimbursement Engineering Fees	\$ 35,000
Fund Balance Appropriation	\$ 407,438
Total General Fund Revenues	\$ 3,366,738

Schedule B/ Enterprise Fund

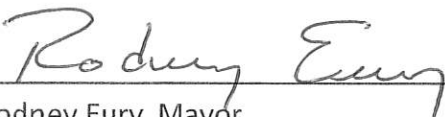
Sewer	\$ 1,478,070
Water	\$ 1,656,995
Total Enterprise Fund Revenues	\$ 3,135,065

Section 3. There is levied a tax of \$0.37 on each one hundred dollars (\$100.00) valuation of taxable property situated and lying within the confines and limits of the Town of Oakboro, and as listed for taxes as of January 1, 2026, the assessed valuation of property for tax is \$445,000,000. The Town of Oakboro does hereby designate the Stanly County Tax Collector's Office as the tax collector for the Town of Oakboro for the fiscal year 2026-2027.

Section 4. The attached rates and fees are hereby adopted for the fiscal year 2026-2027; updated annually.

Section 5. Copies of this ordinance shall be furnished to the Town Administrator and Town Clerk to be kept on file for their direction and distribution of town funds.

Duly adopted this 15th day of June, 2026.


Rodney Eury, Mayor

Attest:


Leslie Hatley-Murray, Town Clerk/Finance Officer



2026-2027 Budget Proposed

Tax rate

No change from current \$.37

Salary Increases

The Town of Oakboro full-time employees hired before April 1, 2026, will receive a cost-of-living raise of 3% effective July 1, 2025

Trash Rates

\$3 increase per month for Town residents
Out-of-town residents will pay the Oakboro \$35 for the billing cycle, effective August 15, 2026

Billing Late Fee

No Change

Water & Sewer Rates/Deposits

Rates Unchanged

All Inside deposits \$300 for Owners and Renters
All Outside deposits \$500 for Owners and Renters
Commercial/Industrial deposits Inside /Outside TBD
Effective July 1, 2026 new applications

Water & Sewer Fees

Subdeveloper Meter Fee from \$500 to \$540 eff. July 1, 2026
W/S State Road Bore Minimum \$6000 eff. July 1, 2026

Parks & Recreation

Long Street Community Bldg Rental \$200 to \$250 eff. July 1, 2026