

NEW FISCAL YEAR
TOWN OF OAKBORO
GENERAL FUND - FUND 30
2026-2027

GENERAL GOVERNMENT

REVENUES

ITEM	AMOUNT
Property Tax-Current Year (.37)	\$1,646,500
Property Tax - Prior Years	\$200
Sales Tax - County	\$700,000
Beer & Wine Tax	\$9,000
State Sales and Use Tax Refund	\$30,000
Solid Waste Disposal Tax	\$1,000
Air BNB	\$1,500
Utility Franchise Tax	\$100,000
Powell Bill Funds	\$105,000
Business Registration Fees	\$2,000
Golf Cart License	\$500
Reimbursement-Utility	\$100,000
Building Permits	\$40,000
Sanitation Revenue (\$10 in town; \$35 out of town)	\$120,000
Cemetery Plot Sales	\$8,000
Police Fees	\$2,000
Penalties & Late Fees	\$2,000
Reimbursement - Developer - Engineering Fees	\$35,000
Recreational Activities	\$25,000
Recreational Rental Fees	\$25,000
Returned Check & Fees Recovery	\$100
Miscellaneous Income	\$4,500
Sale of Surplus Equipment	\$2,000
Fund Balance Appropriation	\$407,438
TOTAL REVENUES	\$3,366,738

GENERAL GOVERNMENT

ADMINISTRATION

EXPENSES

ITEM	AMOUNT
Professional Fees	\$13,000
Engineering Fees	\$35,000
Engineering fees - developers	\$35,000
Salaries - Administration	\$176,000
401K - Town Match	\$2,300
FICA	\$13,400
State Retirement	\$27,000
Health & Dental Insurance	\$41,500

Unemployment Insurance	\$1,000
Liability/Workers Comp Insurance	\$30,500
Life Insurance - Employees	\$1,000
Aflac Insurance (Employee Paid)	\$1,000
Asure Participant Fee	\$1,000
Bank Charges	\$150
Finance - FY Audit	\$15,000
County Sales Tax	\$15,000
Board Stipends	\$14,400
Office/Computer Supplies	\$6,000
Copier - Lease	\$9,000
Postage	\$1,800
Phones - Office, Cell, Aircards	\$15,000
Printing & Binding	\$500
Office Furniture & Equipment	\$0
Advertising	\$500
IT, Software, Website, Server, Training, Support	\$8,000
Dues & Subscriptions	\$9,000
Education & Training, Travel, Registration	\$4,000
Meals	\$4,000
Miscellaneous Expenditures	\$4,000
YMCA Summer Camp	\$3,000
Zoning Expense	\$500
Ordinance Codification	\$5,000
Stanly County Board of Elections	\$1,000
Utilities	\$7,000
Mayor's Discretionary	\$500
M/R Office Equipment	\$1,000
M/R Town Hall Building	\$3,000
M/R Warehouse	\$1,000
Town Hall Cleaning	\$7,500
Performance Agreement - Charlotte Pipe	\$195,000

TOTAL EXPENSES - ADMINISTRATION	\$708,550
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PUBLIC SAFETY
EXPENSES

ITEM	AMOUNT
Salaries - Full Time Officers	\$593,548
Salaries - Part Time Officers	\$40,000
401K - Town Match	\$23,000
FICA	\$48,000
State Retirement	\$75,000
Health & Dental Insurance	\$85,000
Liability/Workers Comp Insurance	\$35,000
Life Insurance - Employees	\$3,000
Contract - Stanly County Sheriff's Department	\$40,000

Office/Computer Supplies	\$2,000
Copier - Lease	\$5,000
Postage	\$100
Phones - Office, Cell, Aircards	\$17,000
Printing & Binding	\$500
Office Furniture & Equipment	\$500
Advertising	\$500
IT, Software, Website, Server, Training, Support	\$6,000
Dues & Subscriptions	\$4,000
Education & Training, Travel, Registration	\$5,000
Meals	\$2,000
Miscellaneous Expenditures	\$4,000
4th July Expense	\$10,000
Uniforms	\$8,000
Bullet Proof Vest	\$5,000
Drug Testing/Onboarding	\$500
Ammunition	\$4,000
Emergency Communications	\$12,500
Finger Print Service	\$1,500
Monthly Fee for MDTs	\$2,000
Radio Repair	\$7,000
Utilities	\$8,000
Gas - Fuel - Oil	\$20,000
Vehicle Supplies & Materials	\$4,000
M/R Mobile Equipment	\$20,000
M/R Computer Software	\$8,000
M/R Surveillance/Emergency	\$7,000
M/R Police Building	\$10,000
Flock	\$18,000
Vehicle Payment	\$65,000
Taser/Guns	\$2,000
Radar Units	\$10,000
In car cameras	\$6,000
Toughbook Computers	\$10,000
TOTAL EXPENSES - PUBLIC SAFETY	\$1,227,648

STREETS	
EXPENSES	
ITEM	AMOUNT
Salaries - Street	\$20,000
401K - Town Match	\$800
FICA	\$1,530
State Retirement	\$4,150
Health & Dental Insurance	\$4,000
Liability/Workers Comp Insurance	\$2,000
Life Insurance - Employees	\$240
Street Repairs & Improvements	\$100,000

Utilities	\$60,000
Utilities - Christmas Lights	\$55,000
Warehouse Rental (Parks)	\$3,000
Gas - Fuel - Oil	\$1,000
M/R Mobile Equipment	\$2,000
M/R Street Lights	\$15,000
Powell Bill - Paving/Resurfacing	\$100,000
Powell Bill - Storm Drainage	\$5,000
TOTAL EXPENSES - STREETS	\$373,720

ENVIRONMENTAL PROTECTION EXPENSES
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ITEM	AMOUNT
Solid Waste & Recycling Services	\$380,000

TOTAL EXPENSES - ENVIRONMENTAL PROTECTION	\$380,000
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CEMETERY EXPENSES

ITEM	AMOUNT
Salaries - Cemetery	\$20,000
401K - Town Match	\$800
FICA	\$1,530
State Retirement	\$4,150
Health & Dental Insurance	\$5,000
Liability/Workers Comp Insurance	\$2,000
Life Insurance - Employees	\$240
Chemical Supplies	\$500
M&R Road & Entrance	\$3,000

TOTAL EXPENSES - CEMETERY	\$37,220
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LIBRARY EXPENSES

ITEM	AMOUNT
M/R Library	\$1,000

TOTAL EXPENSES - LIBRARY	\$1,000
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PARKS EXPENSES

ITEM	AMOUNT
Salaries - Park	\$210,000
401K - Town Match	\$6,300
FICA	\$16,500
State Retirement	\$32,000
Health & Dental Insurance	\$42,000
Liability/Workers Comp Insurance	\$20,000
Life Insurance - Employees	\$1,000

Phones - Office, Cell, Aircards	\$13,000
Dues & Subscriptions	\$1,000
Supplies	\$2,500
Uniforms	\$4,000
Utilities	\$30,000
Gas - Fuel - Oil	\$10,000
Recreational Activities	\$25,000
Community Building Cleaning	\$8,000
Refund of Fees	\$500
M/R District Park	\$40,400
M/R Long Street Park	\$5,000
M/R Memorial Park	\$2,000
M/R Equipment	\$8,000
M/R Rocky River Park	\$3,000
Ballfield Light Debt	\$144,000
TOTAL EXPENSES - PARKS	\$624,200
MUSEUMS	
EXPENSES	
ITEM	AMOUNT
Railroad Museum Supplies	\$200
Tourism Development Authority - CVB	\$2,700
Other Grants/Donations/Event Sponsor	\$1,500
Nutrition Program	\$5,000
Railroad Museum Utilities	\$3,000
M/R Railroad Museum	\$2,000
TOTAL EXPENSES - MUSEUMS	\$14,400
TOTAL EXPENSES	\$3,366,738
Amount Over/Under Budget	\$ -

[illegible]

2026-2027 Budget Adopted

Tax rate

No change from current \$.37

Salary Increases

The Town of Oakboro full-time employees hired before April 1, 2026, will receive a cost-of-living raise of 3% effective July 1, 2026

Trash Rates

\$3 increase per month for in-town residents
\$5 increase per month for out-of-town residents
effective with July, 2026 billing

Billing Late Fee

No Change

Water & Sewer Rates/Deposits

Rates Unchanged

All Inside deposits \$300 for Owners and Renters
All Outside deposits \$500 for Owners and Renters
Commercial/Industrial deposits Inside/Outside TBD
Effective July 1, 2026 new applications

Water & Sewer Fees

Subdeveloper Meter Fee from \$500 to \$540 effective July 1, 2026
W/S State Road Bore Minimum \$6000 effective July 1, 2026

Parks & Recreation

Long Street Community Bldg Rental \$200 to \$250 effective July 1, 2026